FIN - VP of Finance Category: Finance

Term: One year or as determined by the Board of Directors and Chapter Bylaws *Reports to:* President

Eligibility:

- Member in good standing
- Previous service on Board of Directors, preferably in a financial capacity
- Willing to give the time, energy, talents and enthusiasm required of the position
- Good organizational skills and favorable emotional intelligence capabilities

General Responsibilities

- Serve as voting member of Board of Directors and Executive Committee
- Chair the Budget & Finance Committee
- Attend monthly board meetings, chapter events and committee meetings
- Report on the strategies, successes and challenges of assigned committees to Board
- Act as coach, advisor and counselor to assigned committees
- Support and defend policies and programs adopted by the Board of Directors
- Submit agenda items for Board of Directors meetings in advance of meetings
- Manage the following budget line items:
 - **RAFFLE AND SILENT AUCTION INCOME**
 - Associated MEETING REVENUE line items
 - MEETING EXPENSE SPECIAL EVENTS
 - o STRATEGIC ALLIANCES PROGRAM
- Ensure the fiscal responsibility of the committee(s) to which position is assigned.
- Conduct transition meeting with successor
- Perform other duties that may be delegated by the President and/or Board

Specific Responsibilities

- Manage and supervise chapter financial efforts, including:
 - o Fundraising fundraising events, auction
 - Special Events gala, trivia night, special networking events
 - o Strategic Alliances Sponsorships, partnership marketing
 - o Investments & Reserves CDs, mutual funds, prudent reserve
- Partner with Administrator to maintain proper accounting procedure for the receipt and handling of funds, maintenance of financial records, and paying all authorized invoices
- Ensure safekeeping of chapter funds in such banks, trust companies, and/or investments as approved by the Board of Directors
- Partner with Administrator to oversee renew of all permits
- Partner with Administrator to prepare annual operating budget and ensure compliance once approved by the Board
- Ensure chapter is incorporated according to chapter minimum bylaws
- Partner with Administrator to comply with all governmental tax regulations and file chapter tax reports as required
- Partner with Administrator to ensure chapter complies with MPI bonding requirements
- Present up-to-date financial statements at each Board of Directors meeting
- Research current funding, partnership and investment trends and topics pertinent to the chapter and report findings to Board of Directors

Time Commitment:

- Regular attendance at monthly meetings, Board meetings and Executive Committee meetings
- Attendance at two Board retreats (1-2 days each)
- Attendance at all official chapter activities and functions
- Potential attendance at Chapter Business Summit, as directed by President

- Maintenance of chapter financial records
- Committee activities (20 hr/mo)